

Market Review

Research Services

October 8, 2026

EQUITY INDICES	LAST	CHANGE	%CHG	52 WK-HIGH	52 WK-LOW	YTD
DJ INDU AVERG	51,231.64	51.77	0.10%	54,744.33	45,057.28	6.59%
S&P 500 INDEX	7,765.36	-36.41	-0.47%	7,844.52	6,316.91	13.44%
NASDAQ COMPOSITE	27,193.34	-345.35	-1.25%	27,722.75	20,690.25	17.00%
S&P/TSX COMP IDX	35,145.38	103.52	0.30%	37,069.11	29,530.92	10.82%
STXE 50 PR/d	5,259.69	-33.69	-0.64%	5,572.96	4,665.01	6.95%
FTSE 100 INDEX/d	10,441.60	-16.90	-0.16%	10,989.45	9,276.91	5.14%
DAX GR EUR/d	24,806.97	-297.39	-1.18%	26,618.74	21,863.81	1.29%
CAC 40 INDEX/d	7,729.69	-39.52	-0.51%	8,755.03	7,505.27	-5.15%
N225 INDEX CLOSE	69,042.11	-993.60	-1.42%	72,831.73	46,544.05	37.15%
HANG SENG INDE/d	23,785.79	-344.71	-1.43%	28,056.10	22,518.00	-7.20%
SSE COMPOSITE/d	3,811.90	-30.29	-0.79%	4,258.86	3,741.11	-3.95%

Oil jumps, then pares gains after Trump says no attack on Iran this month

Wall Street dipped today as crude prices surged on a spike in Middle East tensions and a cut in US output that fed inflation and rate-hike fears, while semiconductor stocks slumped. Chipmakers, which have soared over 80% so far this year, were clear underperformers, falling more than 3%. Investors worried that rising interest rates could become a headwind to the rapid AI buildout, which has leaned heavily on debt for funding. The Wall Street Journal reported that Broadcom is lining up \$50 billion in financing for OpenAI, with Oracle also seeking an unspecified sum, spurring fears that massive debt issuance by technology companies could intensify the competition for capital. Oil prices jumped more than 5% this morning, then pared gains after President Donald Trump said the US will not launch an attack on Iran before midterm congressional elections in November. Trump said Washington was having productive discussions with Iran. Also boosting prices, a hurricane moved toward US offshore production areas, causing companies to shut their platforms in the world's biggest oil-producing country. During today's session, benchmark US Treasury yields inched higher, hovering near multi-year highs. Financial markets currently expect the central bank to leave rates unchanged this month, while the probability of a December hike is currently at 67%. PepsiCo shares gained 3.5% after the beverage company said it would pursue additional spending cuts while lowering its annual core profit forecast. Starbucks dipped about 1.5% following reports that the coffee chain was exploring a purchase of Chipotle Mexican Grill, whose shares jumped nearly 6%. On the data front, Initial claims for state unemployment benefits slipped 2,000 to a seasonally adjusted 197,000 for the week ended October 3, the Labor Department said. Economists had forecast 200,000 claims for the latest week. Claims have held below the 200,000 mark since the second week of September.

Canada's S&P/TSX Composite Index inched higher, with gains in energy stocks offsetting the drag in financials as rising bond yields and oil prices kept investors wary of inflation and higher interest rates. Prime Minister Mark Carney announced that his government is investing \$2 billion into a new national heat pump rebate program, with the goal of incentivizing Canadians to retrofit more energy efficient heating options.

S&P/TSX: LEADERS	LAST	CHANGE	%CHG
Richelieu Hardware Ltd.	\$38.63	\$3.95	11.39%
International Petroleum Corporation	\$36.57	\$1.70	4.88%
Fortuna Mining Corp	\$15.10	\$0.66	4.57%
DPM Metals Inc.	\$54.28	\$2.28	4.38%
RB Global, Inc (Ontario)	\$119.60	\$4.91	4.28%

S&P/TSX: LAGGARDS	LAST	CHANGE	%CHG
Denison Mines Corp	\$3.37	-\$0.29	-7.92%
MDA Space Ltd.	\$38.81	-\$2.53	-6.12%
Celestica Inc.	\$506.58	-\$23.43	-4.42%
5N Plus Inc.	\$30.25	-\$1.32	-4.18%
Curaleaf Holdings, Inc.	\$13.50	-\$0.56	-3.98%

S&P/TSX INDUSTRY		CHANGE	%CHG	YTD
ENERGY	455.08	12.41	2.80%	51.48%
MATERIALS	811.40	5.54	0.69%	8.23%
UTILITIES	380.74	-1.12	-0.29%	8.07%
FINANCIALS	715.66	-2.15	-0.30%	14.05%
INDUSTRIALS	485.54	1.19	0.25%	3.97%
HEALTH CARE	21.58	-0.34	-1.55%	-1.46%
CONS. DISCRETION.	382.35	1.34	0.35%	-0.07%
CONS. STAPLES	1239.05	12.53	1.02%	0.07%
INFO TECH.	343.20	-3.90	-1.12%	5.08%
COMMUNICATION SVS	135.63	0.79	0.59%	-13.53%
REAL ESTATE	290.84	1.30	0.45%	-8.07%

GOVERNMENT BONDS	2YR	5YR	10YR	30YR
CANADA (YLD%)	3.24%	3.59%	3.93%	4.29%
U.S. (YLD%)	4.75%	4.99%	5.23%	5.60%

COMMODITIES/ FX	LAST	CHANGE	%CHG	YTD
CRUDE OIL WTI	\$90.89	\$2.61	2.96%	58.29%
NATURAL GAS	\$3.13	-\$0.07	-2.19%	-15.00%
GOLD	\$4,126.00	\$12.20	0.30%	-4.61%
SILVER	\$59.03	-\$1.04	-1.74%	-15.84%
COPPER	\$6.52	-\$0.08	-1.15%	15.82%
CAD / USD	\$0.7030	\$0.0016	0.23%	-3.51%
CAD / EUR	€0.6268	€0.0005	0.08%	1.06%
USD / EUR	€0.8915	-€0.0014	-0.16%	4.72%
USD / JPY	¥157.85	-¥0.21	-0.13%	0.74%

Source: LSEG

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